

Historic, Archive Document

Do not assume content reflects current
scientific knowledge, policies, or practices.

A 288,3449
F77F
Cop. 2

FORT WAYNE MILK MARKET NEWS



Federal Milk Order No. 32
U.S. Department of Agriculture
Dairy Division
Agricultural Marketing Service

Market Administrator
507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 2 No. 1

January 1958

DECEMBER UNIFORM PRICE \$4.31

Dairy farmers who delivered Fort Wayne Grade "A" milk to handlers subject to the Fort Wayne Milk Order during December 1957, will receive a minimum uniform price of \$4.31 per hundredweight for milk testing 3.5%. A butterfat differential of 6.9 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction, authorized hauling charges and the 3 percent transportation tax. The computation of the minimum blend price is shown on page 4 and the class prices on page 3.

The \$4.31 price for December 1957 is 46 cents below the December 1956 price. It is 11 cents under the November 1957 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 7,317,640 pounds of milk to the Fort Wayne market during December 1957, of which 5,371,498 pounds or 73.4% was utilized in Class I. Production was up 4.8% from November 1957 and down 0.8% from a year ago in December. Class I utilization of producer milk was down 3.3% from November 1957 and December 1956.

There were 850 producers on the market for December 1957 which is 15 less than November 1957, but 6 more than in December a year ago. Average production per farm per day was 278 pounds for December 1957. Daily farm production for November 1957 and December 1956 were 269 pounds and 282 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

JANUARY 1958, SUPPLY DEMAND ADJUSTMENT +10¢

The supply demand adjustment for January 1958 will be +10¢, making a total difference between the January Class II and Class I prices of \$1.25.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>December 1957</u> <u>Reported</u>		<u>December 1956</u> <u>Audited</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	5,627,936	199,144	5,789,263	204,494
Fortified Skim Milk	176,141	3,029	145,674	2,439
Skim Milk	78,638	91	75,160	106
Buttermilk	73,274	649	73,551	701
Flavored Milk/Drink	177,760	3,604	231,033	4,745
Cream Mixtures	109,105	13,317	107,145	12,764
Light Cream	28,287	5,677	35,495	7,016
Heavy Cream	15,125	5,500	16,897	6,050
Sour Cream	8,611	1,640	5,779	1,101
Ice Cream Mix in Bottles	2,880	334	840	107
Egg Nog	49,952	3,938	42,296	3,815
Sub Totals	6,347,709	236,923	6,523,133	243,338
Plus Unaccounted For	5,032	2,947	8,551	2,427
Gross Total Class I Milk	6,352,741	239,870	6,531,684	245,765
Less Other Source Receipts	981,243	34,567	976,470	33,578
Less Overages	-0-	-0-	1,378	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>5,371,498</u>	<u>205,303</u>	<u>5,553,836</u>	<u>212,187</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	2,951,698	32,461	3,781,733	60,782
Sales to Non-Pool Manufacturing Plants	1,169,582	162,036	1,074,330	141,431
Inventory Variation	- 12,319	+ 10,563	- 86,477	- 8,010
Dumped or Livestock Feed	7,648	117	11,929	187
Class II Shrinkage	151,842	10,866	46,882	9,897
Gross Total Class II Milk	4,268,451	216,043	4,828,397	204,287
Less Other Source Receipts	2,322,266	128,053	3,000,680	121,170
Less Overages	43	-0-	3,116	4
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>1,946,142</u>	<u>87,990</u>	<u>1,824,601</u>	<u>83,113</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>7,317,640</u>	<u>293,293</u>	<u>7,378,437</u>	<u>295,300</u>

UTILIZATION PERCENTAGES

	<u>December 1957</u>		<u>December 1956</u>	
	<u>Milk</u>	<u>B. F.</u>	<u>Milk</u>	<u>B. F.</u>
Producer Milk Utilized in Class I	73.40	70.00	75.27	71.85
Other Source Milk Utilized in Class I	29.70	21.26	24.55	21.70
Producer Milk Utilized in Class II	26.60	30.00	24.73	28.15
Other Source Milk Utilized in Class II	70.30	78.74	75.45	78.30

AVERAGE TESTS

Average Test of Producer Milk Class I	3.82	3.82
Average Test of Producer Milk Class II	4.52	4.56
Average Test of Total Producer Milk	4.01	4.00

STATISTICAL SUMMARY FOR DECEMBER 1957

Order No. 32, as Amended	December 1957 Reported	November 1957 Reported	December 1956 Audited	December 1955 Audited
Gross: Class I Milk (Lbs.)	6,352,741	6,547,187	6,531,684	6,846,596
Class II Milk	4,268,451	3,798,063	4,828,397	5,130,740
Total Gross Utilization	10,621,192	10,345,250	11,360,081	11,977,336
Total Daily Class I Milk (Lbs.)	204,927	218,240	210,699	220,858
Daily Class I Milk Compared With:		- 6.1%	- 2.7%	- 7.2%
Receipts: Producers Class I	5,371,498	5,552,215	5,553,836	5,606,116
Class II	1,946,142	1,429,552	1,824,601	2,505,581
Total	7,317,640	6,981,767	7,378,437	8,111,697
Other Sources	3,303,509	3,224,735	3,977,150	3,865,639
Overages	43	138,748	4,494	-0-
Total Receipts (Lbs.)	10,621,192	10,345,250	11,360,081	11,977,336
Daily Production (Lbs.)	236,053	232,726	238,014	261,668
Daily Production Compared With:		+ 1.4%	- 0.8%	- 9.8%
Number of Producers	850	865	844	964
Daily Production per Farm (Lbs.)	278	269	282	271
Producers' Average Butterfat Test	4.01%	3.98%	4.00%	4.03%
Gross Class I Milk to Producer Milk	86.8%	93.8%	88.5%	84.4%
Class II Price (3.5%)	\$3.117	\$3.102	\$3.419	\$3.156
Basic Adjustment	1.60	1.60	1.60	1.60
Supply-Demand Adjustment	.00	.00	+ .14	+ .38
Class I Price	\$4.717	\$4.702	\$5.159	\$5.136
Uniform Price (3.5%)	\$4.31	\$4.42	\$4.77	\$4.55
Butterfat Differentials: Class I	\$.078	\$.077	\$.078	\$.075
Class II	.069	.068	.069	.066
Producer	.069	.068	.069	.066
Pool Value of Producer Milk	\$341,403	\$330,434	\$376,327	\$397,850
Value of Producer Milk per Farm	402	382	446	413
Non-Fat Dried Milk Solids Price	\$.1448	\$.1445	\$.1427	\$.1448
Cheddar Cheese Price	.3456	.3456	.3456	.3306
92-Score Butter Price, Chicago	.5968	.5938	.5993	.5770
Mft. Pay Price (4 plants)	3.019	2.994	3.419	3.156
Butter-Cheese Formula Price	2.847	2.835	2.856	2.746
Butter-Skim Powder Formula Price	3.117	3.102	3.110	3.034

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

Page 4

United States Secretary
of Agriculture
Order No. 32, as Amended

507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR DECEMBER 1957
(Based on Reports of 10 Handlers)

Uniform Price \$4.31 / Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

	<u>Pounds</u>	<u>Value Cwt.</u>	<u>Total Value</u>
Class I Butterfat	205,303	\$79.987	\$164,215.70
Skim	<u>5,166,195</u>	1.987	<u>102,652.28</u>
Product	5,371,498	<u>\$ 4.968</u>	\$266,867.98
Class II Butterfat	87,990	\$69.702	\$ 61,330.80
Skim	<u>1,858,152</u>	0.702	<u>13,044.24</u>
Product	<u>1,946,142</u>	<u>\$ 3.822</u>	<u>\$ 74,375.04</u>
Total Producer Deliveries Pooled	7,317,640	\$ 4.663	\$341,243.02
Add: Overage Value		.000	.30
		<u>\$ 4.663</u>	<u>\$341,243.32</u>
Add: Other Source Assessments		.002	159.58
Total Value of Producer Milk		<u>\$ 4.665</u>	<u>\$341,402.90</u>
Subtract: Butterfat Adjustment		.350	25,651.16
		<u>\$ 4.315</u>	<u>\$315,751.74</u>
Add: Cash Balance at January 9, 1958		.044	3,226.26
		<u>\$ 4.359</u>	<u>\$318,978.00</u>
Subtract: Reserve (between 4¢ and 5¢)		.049	<u>3,587.72</u>
Announced Uniform Price - 3.5% Milk		<u>\$4.31</u>	<u>\$315,390.28</u>

IMPORTANT: The announced uniform price of \$4.31 cwt., is subject to a butterfat differential of \$.069 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is subject to the applicable marketing service deduction together with the authorized hauling charges and the 3% transportation tax.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR DECEMBER 1957
(F. O. B. Fort Wayne, Indiana)

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.1375	3.75	\$4.4825	4.35	\$4.8965	4.95	\$5.3105
3.30	4.1720	3.80	4.5170	4.40	4.9310	5.00	5.3450
3.35	4.2065	3.85	4.5515	4.45	4.9655	5.05	5.3795
3.40	4.2410	3.90	4.5860	4.50	5.0000	5.10	5.4140
3.45	4.2755	3.95	4.6205	4.55	5.0345	5.15	5.4485
		4.00	4.6550	4.60	5.0690	5.20	5.4830
3.50	4.31	4.05	4.6895	4.65	5.1035	5.25	5.5175
		4.10	4.7240	4.70	5.1380	5.30	5.5520
3.55	4.3445	4.15	4.7585	4.75	5.1725	5.35	5.5865
3.60	4.3790	4.20	4.7930	4.80	5.2070	5.40	5.6210
3.65	4.4135	4.25	4.8275	4.85	5.2415	5.45	5.6555
3.70	4.4480	4.30	4.8620	4.90	5.2760	5.50	5.6900

January 9, 1958

R. J. Connolly
Market Administrator

